

# MGT C44 m-choice media questions Dec 2007

1. If you count professional sports as part of entertainment, you are talking about a huge category of international business. During the 3<sup>rd</sup>/4<sup>th</sup> week in November one of Canada's professional sports leagues had a championship. During the run-up to the championship game, which of the following scenarios was discussed in all the major newspapers – particularly the weekend of Nov 24<sup>th</sup>/25<sup>th</sup>.
  - A. the NHL is considering expanding to Hamilton|
  - B. the NBA is considering having another NBA team in Mississauga but the Raptors are against this because it would dilute their fan base
  - C. the NFL is considering expanding to Toronto which might kill the importance of the Grey Cup
  - D. the new North American soccer league decided to shut down the fledgling Toronto team because they won so few games their first year
  
2. Entertainment and sports is “big business” internationally but the biggest international business sector is tourism. During the 3<sup>rd</sup> week in November, yet another Canadian was killed (Murdered?) while on vacation in this Latin American country – raising suggestions that this could seriously effect Canadian travel tour operators doing business in that location.
  - A. Jamaica
  - B. Mexico
  - C. Peru – by the Shining Path Maoist guerillas
  - D. Brazil
  
3. In which country, during the 3<sup>rd</sup> week of November, did the “Commonwealth Heads of Government” meet to discuss important issues?
  - A. Australia
  - B. New Zealand
  - C. Canada
  - D. Uganda
  - E. Hong Kong
  
4. The person who represented Canada at this meeting was our Foreign Affairs Minister
  - A. Brian Mulroney
  - B. Peter McKay
  - C. Maxime Bernier
  - D. Dan McTeague
  - E. Jim Richardson, MP Durham North (cousin of Prof. Tim Richardson)
  
5. Our Foreign Affairs minister got into trouble with the other representatives because
  - A. Canada and Australia are trying to bloc the Commonwealth efforts to call for binding climate-change targets
  - B. the seal hunt continues
  - C. Canada would not agree to sanctions against China for human rights issues
  - D. Canada is considered racist because it has “non-tariff barriers” to import such as French language laws
  
6. In the later years of the 1990's, our exports to the U.S. increased as NAFTA had a strong influence. Since 2000, our exports to the U.S. have
  - A. have further increased as a percentage of our total trade
  - B. actually declined, we export more to the “rest of the world”
  - C. pretty much stayed the same
  
7. In the 4<sup>th</sup> week of November 2007, U.S. Pres. George Bush hosted a peace conference
  - A. In Switzerland (because it is neutral) between Israeli PM Olmert and Palestian leader Abbas
  - B. In Annapolis, Maryland, between Israeli PM Olmert and Palestian leader Abbas
  - C. In Lebanon, between Israeli PM Olmert and Hamas leader Mahmoud al-Zahar
  - D. hosted by the King of Jordan, between new Israeli leader Rabin and Palestian leader Abbas

8. A story in the Toronto Star Nov28th dealt with the controversy surrounding proposed trade deals with South Korea. Some points were made about the Canadian auto industry and Korean auto exports to Canada "The Canadian auto industry produces more than 2.5 million vehicles and employs one out of every size people in the province of Ontario" said Navdeep Bains, Member of Parliament for Mississauga-Brampton South. Bains also serves as the Liberal party critic for international trade. Bains also noted

- A. Ontario is the leading jurisdiction in North America for Auto Production
- B. After Detroit, Michigan, Ontario is the second leading jurisdiction in North America for Auto Production
- C. South Korea imports the same number of cars from Canada as they export to Canada
- D. Detroit, then Mexico are the leaders in North America for Auto Production
- E. Prof. Richardson repeats the same jokes several times in a term which is boring for the students

9. Canadian FDI continues. Which Montreal based tour operator will spend \$U.S. 55 million to team up with H10 hotels of Barcelona in a joint venture in Mexico and the Dominican Republic  
(I asked this question cause I want to see how many people pay attention to the Cdn FDI situations going on)

- A. Air Canada
- B. WestJet
- C. Canada 3000
- D. Transat A.T. Inc.
- E. iTravel2000.com

11. After China, R.I.M. is now exploring exporting to \_\_\_\_\_ but delays have come about due to concerns over \_\_\_\_\_

- A. South Korea, copyright issues
- B. Russia, data encryption
- C. Latin America, telecomm standards
- D. Australia, competition from Japanese wireless carriers

12. 1<sup>st</sup> week in December 2007, U.S. congress approved U.S. Free Trade with

- A. Argentina
- B. Chile
- C. Peru
- D. Ecuador
- E. Columbia

13. In the first week of December, George Bush cited P.M. Harper to convince Democrats of the need for a free trade pact with \_\_\_\_\_. Harper said if the U.S. turns its back on \_\_\_\_\_ this will set back our cause far more than any Latin American dictator

- A. Argentina
- B. Chile
- C. Peru
- D. Ecuador
- E. Columbia

(hint, Q12 and Q13 are two different countries)

14. As reported in several newspapers the first week of December new census figures released by Statistics Canada show almost half of the population in the Toronto area was born in another country - the largest number born overseas came from

- A. India
- B. China (PRC)
- C. Philippines
- D. Hong Kong
- E. Pakistan

15. As reported in the Globe & Mail weekend edition (Dec 8<sup>th</sup>) special report on China “There’s \$1.4 trillion burning a hole in China’s pocket”. In terms for foreign currency reserves, this means  
(I asked this question cause it is important for you to know and understand the consequences of this situation)

- A. a problem for the U.S. government
- B. an advantage for countries around the world wanting to trade with China
- C. China’s foreign currency reserves became too rich
- D. China’s foreign currency reserves are “burning down” and the value is becoming less and less
- E. China has invested it’s foreign currency reserves in many countries – except the U.S. – so they did not achieve an advantage when the US dollar went down

16. Currency up, currency down, exports up, exports stressed – for students just about to graduate the most important question is a more practical, non-theoretical one .. simply, can I get a job. On the top of the front page of the business section of the Toronto Star on the Dec 8<sup>th</sup> weekend, the issue of Canadian jobs was discussed. The story, as explained in the Star and several other papers, and on radio and TV news was

- A. despite the high dollar, the economy “pumped out” five times more jobs than forecast in November
- B. the high dollar caused Canadian job postings to ease back and the decline was forecast to continue
- C. Canadian job figures are holding steady, neither advancing much nor declining much
- D. Canadian job figures are declining very strongly across all business sectors

17. Canada’s trade with China. Obviously, Canada’s merchandise trade with China (PRC) has been increasing – the question is, how much compared to our trade with other countries. Stats Canada said the PRC was Canada’s 4<sup>th</sup> largest trading partner in 1997, by 2003 (the latest aggregated stats)

- A. China is now our 3<sup>rd</sup> largest trading partner, ahead of the U.K.
- B. China is now our 2<sup>nd</sup> largest trading partner, ahead of the U.K. and Japan !!
- C. China is still our 4<sup>th</sup> largest trading partner – we have increased business with Mexico

**ANSWERS**